

Market Commentary

Overnight global action:

On 9th July 2026, US market delivered a positive performance with S&P500 up by +44.51 pts (0.59%), Dow Jones up by +144.47 pts (0.28%) and Nasdaq up by +429.1 pts (1.47%). Gift Nifty grew by 78 pts (0.33%) indicating Indian markets will open positively. Advance-Decline ratio on NSE was 2521:779 and on BSE was 2825:1424 which showed strength in the overall markets.

Index Options Data Analysis:

Sensex max call OI and put OI both are at 76700 with PCR of 0.87
Nifty max call OI and put OI both are at 24000 with PCR of 0.79
Bank Nifty max call OI and put OI both are at 58000 with PCR of 0.85

Securities in Ban for F&O Trade:

KAYNES

Sector Performance:

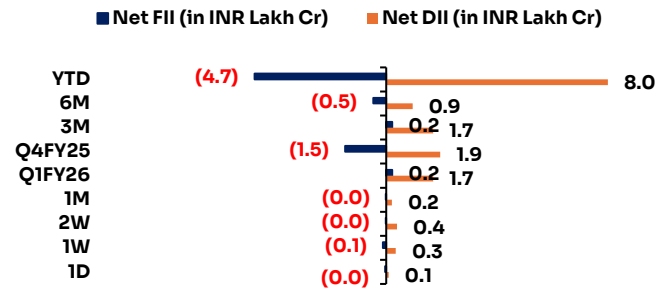
NIFTY OIL & GAS index grew by 0.31% driven by Chennai Petroleum Corporation Ltd. (+2.2%) and Oil India Ltd. (+1.7%)

NIFTY PRIVATE BANK index declined by -0.1% driven by Bandhan Bank Ltd. (-4.4%) and RBL Bank Ltd. (-4.42%)

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Fund Flow	Buy	Sell	Net
FII/FPI	14,388	14,921	-533
DII	18,303	16,245	2,058



Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	24,073	0.3%	-8.4%	21.8
Sensex 30	76,742	0.3%	-10.0%	20.1
Nifty 50	23,963	0.3%	-8.3%	21.7
India VIX	13	-9.6%	40.0%	
Nifty Bank	57,252	0.9%	-3.9%	16.8
Nifty Next 50	71,486	0.8%	3.1%	71.5
Nifty 500	23,081	0.8%	-3.3%	21.7
Nifty Mid 100	62,167	1.4%	2.8%	32.0
Nifty Small 250	17,876	1.6%	7.1%	30.1
USD/INR	96	-0.1%	6.3%	
India 10Y	6.8%			
India 2Y	6.0%			
India 1Y	5.8%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	7,527	0.6%	10.0%	32.6
Dow Jones	52,493	0.3%	9.2%	25.3
Nasdaq 100	29,682	1.5%	17.5%	48.7
FTSE 100	10,472	-0.2%	5.4%	16.5
CAC 40	8,327	0.9%	2.2%	24.4
DAX	25,104	0.8%	2.5%	26.2
Nikkei 225	67,744	1.4%	34.6%	36.1
Hang Seng	24,030	-0.7%	-6.2%	11.7
Shanghai Cor	4,037	1.7%	1.7%	18.3
KOSPI	7,292	0.6%	73.0%	36.1
S&P/ASX 200	8,763	-0.3%	0.6%	23.1

Stocks in the News

TATA CONSULTANCY SERVICES LTD. (CMP: 2048, MARKET CAP: 740894 Cr., SECTOR: IT - SOFTWARE)

India's premier digital exporter reported its Q1FY27 financial metrics, registering an increase of 5% YoY in consolidated net profit to ₹13,349 crore. Operating revenue recorded a 14% expansion YoY to touch ₹72,275 crore, driven by robust client traction across cloud infrastructure, sovereign networks, and custom enterprise AI modernizations. The order book closed strong at USD 9.5 billion in total contract value, headlined by an expansive USD 800 million AI transformation mandate with global engineering supplier SKF. [Economic Times](#)

RAJESH POWER SERVICES LTD. (CMP: 849, MARKET CAP: 1528 Cr., SECTOR: TRADING)

The engineering procurement construction vendor expanded its domestic order pipeline by securing a turnkey transmission mandate valued at ₹653.12 crore from Paschim Gujarat Vij Company Limited. The engineering framework encompasses substantial grid optimization, high-voltage underground cabling setups, and peripheral distribution infrastructure upgrades slated for execution over the medium term. Equity valuations reacted positively to the award, with structural inflows supporting a 4.49% intraday elevation as operational visibility expands deep into fiscal 2028. [ICICI Direct](#)

IRB INFRASTRUCTURE DEVELOPERS LTD. (CMP: 20, MARKET CAP: 24458 Cr., SECTOR: ENGINEERING - CONSTRUCTION)

The transport asset operator recorded sharp momentum across its commercial concessions, registering a 28% YoY surge in gross consolidated toll collections to ₹808 crore for the month of June 2026. Consistent arterial freight traffic along major golden quadrilateral networks and upward tariff adjustments across vital toll plazas provided the primary structural tailwinds. Market positioning saw systematic accumulation, lifting equity prices by 1.80% as monetization trends validate robust asset yields across key special purpose vehicles. [ICICI Direct](#)

MARUTI SUZUKI INDIA LTD. (CMP: 13728, MARKET CAP: 431624 Cr., SECTOR: AUTOMOBILES - PASSENGER CARS)

The leading passenger vehicle producer experienced notable institutional accumulation, pushing the equity price up by 7.55% to reach ₹14,366 amid targeted structural brokerage upgrades. Analysts cite a significant structural reduction in retail fuel benchmarks and a cooling commodity cycle as vital margin levers expected to expand operating margins across upcoming quarters. Dealer network channel checks reveal a strong pipeline of pending order books for utility models, supporting a robust earnings trajectory into the second quarter. [Liquide Research](#)

Sectoral Inde

Sectoral Inde	CMP	1D	YTD	P/E x
Nifty Auto	26,676	-0.2%	-5.4%	22.0
Nifty IT	27,471	-0.3%	-27.5%	21.4
Nifty Fin Ser	26,482	0.6%	-4.1%	17.3
Nifty Pharma	25,656	0.9%	12.9%	42.2
Nifty Services	30,862	0.6%	-8.3%	34.0
Nifty Cons Du	37,836	1.7%	2.9%	51.3
Nifty PSE	9,805	0.0%	-0.5%	10.3
Nifty FMCG	49,350	0.8%	-11.0%	34.0
Nifty Pvt Bank	27,763	0.6%	-3.3%	10.4
Nifty PSU Banl	8,203	1.6%	-3.9%	13.4
Nifty Cons	11,700	0.6%	-4.8%	41.3
Nifty Realty	907	3.5%	3.3%	39.4
Nifty Infra	9,326	0.8%	-3.0%	21.6
Nifty Energy	38,838	0.4%	9.9%	12.3
Nifty Health	16,307	1.0%	11.4%	39.0
Nifty India Mfg	15,801	0.4%	2.5%	29.4
Nifty Metal	12,503	0.3%	12.0%	22.4
Nifty Oil & Gas	11,033	0.3%	-9.8%	16.9

Derivatives Position (Combined#)

Stock	% Chg OI	%Chg LTP
Long		
BDL	10.0	0.1
UNOMINDA	8.6	1.3
SRF	8.1	1.4
RADICO	7.3	5.2
LODHA	5.8	2.6
Short		
POLICYBZR	13.1	-0.9
ADANIPOWER	9.1	-0.6
COCHINSHIP	7.9	-2.7
ASTRAL	5.9	-0.1
ICICIPRULI	5.5	-0.3
Long Unwinding		
BAJAJFINSV	-2.0	-1.5
AUROPHARMA	-1.6	-1.7
OFSS	-1.6	-1.4
MAXHEALTH	-1.2	-1.8
TECHM	-0.9	-0.9
Short Covering		
360ONE	-7.3	1.9
BAJAJ-AUTO	-6.9	2.9
ETERNAL	-6.1	6.7
HDFCAMC	-4.9	2.4

TIPS MUSIC LTD. (CMP: 713, MARKET CAP: 9108 Cr., SECTOR: FILM PRODUCTION, DISTRIBUTION & ENTERTAINMENT)

The entertainment IP owner registered sharp upward market traction with its stock climbing 5.27% during active morning trading sessions as monetization rates for legacy content accelerated. The operational surge follows enhanced streaming deal renegotiations and improved digital rights licensing frameworks with international audio platforms. Institutional interest remains anchored by an efficient, asset-light balance sheet structure that delivers consistent cash generation without heavy capital expenditure demands. Technical oscillators reflect strong volume breakout indicators, signaling a potential structural re-rating within the competitive Indian media space. [ICICI Direct](#)

Commodity:	CMP	1D	YTD
Gold (\$)	4,140	1.4%	0.3%
Silver (\$)	60.9	4.0%	0.1%
Brent Oil (\$)	76.3	-2.2%	-0.2%
WTI Oil (\$)	72.0	-2.1%	-20.6%

Currency	CMP	1D	YTD
USD/INR	95.4	-0.2%	0.0%
EUR/INR	109.1	0.0%	0.1%
GBP/INR	127.8	0.0%	0.1%
JPY/INR	0.6	0.0%	0.1%
EUR/USD	1.1	0.2%	0.1%

Securities Lending & Borrowing Scheme (SLBS)

Company	Under.Ltp	Fut.Ltp	Spread (%)
LODHA	1200	1132	5.67
HEROMOTOCC	4900	4832.6	1.38
BDL	1325.3	1309.7	1.18
HCLTECH	1,151.00	1,137.80	1.15
NUVAMA	1,947.00	1,928.00	0.98

52 Week High

Stock	LTP	New 52W high	Prev 52W high	Prev 52W high date
LENSKART	547	563	558	15-Apr-26
JBCHEPHARM	2,448	2,474	2,468	8-Jul-26
CGCL	256	256	247	7-Jul-26
GRANULES	887	897	879	7-Jul-26
AEQUS	259	274	271	8-Jul-26

52 Week Low

Stock	LTP	New 52W low	Prev 52W low	Prev 52W low date
JSWHL	11,103	11,090	11,250	30-Mar-26
FIRSTCRY	204	203	206	8-Jul-26
CELLO	359	357	357	8-Jul-26
BSOFT	275	270	271	8-Jul-26
CMSINFO	260	255	262	30-Mar-26

Volume Shockers

Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
DBCORP	13,680	86	94	201
INA	42,385	377	409	121
TCIEXP	2,889	28	551	549
NBIFIN	31	0	0	1,925
TEAMGTY	28	1	0	228
NV20BEES	540	18	18	139
NDTV	4,619	177	174	83
RESPONIND	2,876	133	319	191
RADHIKAJWE	14,988	738	517	63
BPL	936	47	44	59
NEPHROPLUS	1,333	67	115	636
SAPPL	31	2	2	293
PPAP	675	47	40	276
INDNIPPON	600	42	57	1,140
UNICHEMLAB	9,639	713	479	655
GMBREW	1,043	82	71	963
BORORENEW	5,820	481	515	654
TVSELECT	793	68	154	519
GILTSYBEES	3,332	304	485	66
SURYALA	4	0	1	460
PVTBANKADD	22,271	2,221	2,395	28
RBZJEWEL	908	92	108	155
INDIQUBE	680	73	62	171
SETFNIFBK	510	58	136	589

Bulk Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price (in 000)
AGIIL	Arihant Capital Markets Limited	BUY	800	341.7
ATALREAL	Altizen Ventures Llp	SELL	570	28.5
ATALREAL	Altizen Ventures Llp	BUY	749	28.5
ATALREAL	Hrti Private Limited	SELL	127	28.7
ATALREAL	Hrti Private Limited	BUY	955	28.6
BHARATSE	Hrti Private Limited	BUY	325	247.5
BHARATSE	Hrti Private Limited	SELL	339	249.9
BIRDYS	Jinesh Ashwinkumar Matalia	SELL	34	90.7
BIRDYS	Vimal Trading	BUY	43	90.7
BMLL	Rathod Manoj Chhaganlal Huf	BUY	32	134.6
BMLL	Rathod Manoj Chhaganlal Huf	SELL	84	131.7
CNL	Junomoneta Finsol Private Limited	BUY	76	866.9
CNL	Junomoneta Finsol Private Limited	SELL	76	867.6
CNL	Microcurves Trading Private Limited	SELL	85	880.9
CNL	Microcurves Trading Private Limited	BUY	85	879.5
CNL	Nk Securities Research Private Limited	SELL	151	866.1
CNL	Nk Securities Research Private Limited	BUY	151	865.4
CNL	Silverleaf Capital Services Private Limited	SELL	97	870.2
CNL	Silverleaf Capital Services Private Limited	BUY	97	870.0
COMSYN	Arihant Capital Markets Limited	BUY	4	191.3
COMSYN	Arihant Capital Markets Limited	SELL	300	195.0
IKIO	Hrti Private Limited	BUY	672	201.4
IKIO	Hrti Private Limited	SELL	675	201.2
IKIO	Junomoneta Finsol Private Limited	SELL	707	204.5
IKIO	Junomoneta Finsol Private Limited	BUY	711	204.6
INA	Irage Broking Services Llp	SELL	1173	121.1
INA	Irage Broking Services Llp	BUY	1244	121.1
INA	Junomoneta Finsol Private Limited	SELL	1590	121.4
INA	Junomoneta Finsol Private Limited	BUY	1592	121.2
INA	Microcurves Trading Private Limited	SELL	1244	121.9
INA	Microcurves Trading Private Limited	BUY	1244	121.9
INA	Nk Securities Research Private Limited	BUY	1734	120.7
INA	Nk Securities Research Private Limited	SELL	1734	120.8
INA	Silverleaf Capital Services Private Limited	BUY	1706	121.4
INA	Silverleaf Capital Services Private Limited	SELL	1706	121.4
ITDC	Hrti Private Limited	BUY	447	744.0
ITDC	Hrti Private Limited	SELL	448	743.5
ITDC	Junomoneta Finsol Private Limited	SELL	1030	744.6
ITDC	Junomoneta Finsol Private Limited	BUY	1035	744.3
ITDC	Microcurves Trading Private Limited	SELL	641	746.3
ITDC	Microcurves Trading Private Limited	BUY	641	745.8
ITDC	Qe Securities Llp	BUY	723	745.3
ITDC	Qe Securities Llp	SELL	730	744.6
JINDRILL	Alphagrep Securities Private Limited	BUY	186	642.7

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price
JINDRILL	Alphagrep Securities Private Limited	SELL	186	643.2
JINDRILL	Dipan Mehta Commodities Private Limited	BUY	182	644.1
JINDRILL	Dipan Mehta Commodities Private Limited	SELL	188	645.8
JINDRILL	Elixir Wealth Management Private Limited	BUY	165	645.1
JINDRILL	Elixir Wealth Management Private Limited	SELL	166	646.2
JINDRILL	Hrti Private Limited	SELL	191	642.7
JINDRILL	Hrti Private Limited	BUY	204	638.4
JINDRILL	Irage Broking Services Llp	SELL	233	643.9
JINDRILL	Irage Broking Services Llp	BUY	367	641.0
JINDRILL	Jump Trading Financial India Private Limited	BUY	196	641.1
JINDRILL	Jump Trading Financial India Private Limited	SELL	196	642.0
JINDRILL	Junomoneta Finsol Private Limited	SELL	797	643.0
JINDRILL	Junomoneta Finsol Private Limited	BUY	802	642.6
JINDRILL	Microcurves Trading Private Limited	BUY	761	645.2
JINDRILL	Microcurves Trading Private Limited	SELL	761	645.6
JINDRILL	Nk Securities Research Private Limited	BUY	432	643.4
JINDRILL	Nk Securities Research Private Limited	SELL	432	643.7
JINDRILL	Qe Securities Llp	BUY	375	643.0
JINDRILL	Qe Securities Llp	SELL	383	639.5
KALYANKJIL	Graviton Research Capital Llp	SELL	8775	421.5
KALYANKJIL	Graviton Research Capital Llp	BUY	8775	421.0
KAYNES	Jump Trading Financial India Private Limited	BUY	718	3,421.8
KAYNES	Jump Trading Financial India Private Limited	SELL	718	3,419.7
KNACK	Bank Of India Mutual Fund	BUY	700	196.6
KNACK	Jump Trading Financial India Private Limited	SELL	691	195.5
KNACK	Jump Trading Financial India Private Limited	BUY	691	195.9
KNACK	Mathisys Quantcap Llp	BUY	772	196.2
KNACK	Mathisys Quantcap Llp	SELL	772	196.4
KODYTECH	Katkar Kailash Sahebrao	BUY	121	1,090.0
KODYTECH	Katkar Sanjay	BUY	126	1,090.0
KODYTECH	Manav Subhashchandra Patel	SELL	257	1,090.3
KRISHPP	Amit J Jain Huf	SELL	40	135.0
KRISHPP	Centillion Capital Private Limited	BUY	25	134.0
KRISHPP	Skytech Property Llp	BUY	30	130.0
KRISHPP	Statsol Research Llp	SELL	26	134.0
KRISHPP	Statsol Research Llp	BUY	32	130.3
KRISHPP	Talisman Securities Private Limited	SELL	58	130.0
MASON	Compact Structure Fund	SELL	218	125.0
MASON	Mangal Keshav Capital Limited	SELL	7	124.8
MASON	Mangal Keshav Capital Limited	BUY	225	125.0
MASTERTR	Hrti Private Limited	SELL	688	91.4
MASTERTR	Hrti Private Limited	BUY	731	90.9
MASTERTR	Junomoneta Finsol Private Limited	SELL	903	92.1
MASTERTR	Junomoneta Finsol Private Limited	BUY	909	92.0
MASTERTR	Qe Securities Llp	BUY	684	90.7
MASTERTR	Qe Securities Llp	SELL	697	91.2
MOTISONS	Arihant Capital Markets Limited	SELL	15935	14.5

MOTISONS	Arihant Capital Markets Limited	BUY	19630	14.5
MRIL	Neomile Growth Fund-Series I	BUY	157	72.4
NATIONSTD	Narinder Pal Singh	SELL	197	567.9
NATIONSTD	Sahastraa Advisors Private Limited	SELL	58	565.8
NATIONSTD	Sahastraa Advisors Private Limited	BUY	111	565.3
NBIFIN	Castamet Works Private Limited	SELL	30	1,902.2
NDTV	Infinity Data Technologies Private Limited	SELL	631	83.5
NDTV	Infinity Data Technologies Private Limited	BUY	876	83.8
NIRMAN	Dashrath Dhakalu Gotarane	BUY	36	42.5
NIRMAN	Dashrath Dhakalu Gotarane	SELL	46	45.7
PCJEWELLER	Hrti Private Limited	SELL	43637	10.3
PCJEWELLER	Hrti Private Limited	BUY	51994	10.3
PCJEWELLER	Junomoneta Finsol Private Limited	BUY	49719	10.4
PCJEWELLER	Junomoneta Finsol Private Limited	SELL	49771	10.4
RADHIKAJWE	Alphagrep Securities Private Limited	SELL	741	63.3
RADHIKAJWE	Alphagrep Securities Private Limited	BUY	741	63.4
RADHIKAJWE	Junomoneta Finsol Private Limited	BUY	780	63.3
RADHIKAJWE	Junomoneta Finsol Private Limited	SELL	796	63.3
SAJHOTELS	Reina R Jaisinghani	SELL	148	25.0
SHANTIGOLD	Arihant Capital Markets Limited	SELL	762	223.2
SHANTIGOLD	Arihant Capital Markets Limited	BUY	762	222.1
SHAREINDIA	Junomoneta Finsol Private Limited	BUY	1940	179.6
SHAREINDIA	Junomoneta Finsol Private Limited	SELL	1940	179.8
SHAREINDIA	Qe Securities Llp	BUY	1102	179.8
SHAREINDIA	Qe Securities Llp	SELL	1468	179.6
SUNTECK	Fidelity Investment Trust Fidelity Series Emerging Market	BUY	1005	321.6
SUNTECK	Schroder International Selection Fund Emerging Asia	SELL	1321	321.6
TBZ	Bytes And Pixels Finsoft Llp .	SELL	495	240.7
TBZ	Bytes And Pixels Finsoft Llp .	BUY	495	237.0
TBZ	Hrti Private Limited	BUY	490	228.2
TBZ	Hrti Private Limited	SELL	518	228.5
TBZ	Junomoneta Finsol Private Limited	BUY	728	229.6
TBZ	Junomoneta Finsol Private Limited	SELL	736	229.8
TBZ	Microcurves Trading Private Limited	SELL	409	230.0
TBZ	Microcurves Trading Private Limited	BUY	409	229.9
TBZ	Nk Securities Research Private Limited	SELL	473	228.8
TBZ	Nk Securities Research Private Limited	BUY	473	228.7
TBZ	Qe Securities Llp	SELL	537	228.2
TBZ	Qe Securities Llp	BUY	541	229.3
UNICHEMLAB	Polunin Emerging Markets Small Cap Fund Llc	BUY	601	646.4
VIPULLTD	Moneyplant Gold & Jewellery Trading L.L.C	BUY	897	16.2

Block Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price
	No Deals			

Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)

Company	Purpose
Waterways Leisure Tourism Limited	Stock Split
Elecon Engineering Company Limited	Financial Results/Other business matters
Gradiente Infotainment Limited	Financial Results
Indian Bank	Financial Result
Ind-Swift Laboratories Limited	Fund Raising
Just Dial Limited	Financial Result
L&T Finance Limited	Financial Result
Bank of Maharashtra	Financial Result
PNB Housing Finance Limited	Fund Raising
Sarthak Metals Limited	Other business
South West Pinnacle Exploration Limited	Other business
Transwarranty Finance Limited	Fund Raising
UMIYA BUILDCON LIMITED	Financial Result
Wheels India Limited	Fund Raising

Nifty & Bank Spot – Pivot Levels 10/07/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	23962.80	23880	23798	23671	24089	24216	24298
Bank Nifty	57252.45	56924	56597	56327	57521	57791	58118

Gravita India Ltd – Technical Stock Call – 10/07/2026

Technical Stock Call	Action	Reco	Target	Support	SL
GRAVITA	BUY	1810	2350	(1751-1706)-1675-(1638-1596)	1540



View – Medium Term Bullish

The stock witnessed a corrective phase after marking a high of 2700 (SEP 24) & remained under pressure within a Descending Channel. During this period, lower tops were formed & eventually the stock slipping to a low of 1266.90 (MAR 26), while finding support near the 200 SMA.

Thereafter, buying interest emerged from lower levels leading to a gradual recovery & the stock rallied to mark a high of 1846.30 (MAY 26). Recently, the stock has formed higher bottoms at 1540 (JUN 26) and has given a **Descending Channel Breakout** on the weekly chart with a bullish candle reaching to a high of 1852.10 (JUL 26). The breakout is supported by a rise in volumes & the price has also moved above the key moving averages, indicating improving trend strength.

The MACD has generated a positive crossover, RSI is trading above the 50 mark & the Aroon Indicator signals a strengthening bullish trend, further supporting the positive outlook.

Target of **2350** is expected with lower support levels at **(1751-1706)-1675-(1638-1596)** in case of intermediate fall. A stop loss at **1540** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYQ>

Steel Authority of India Ltd – Technical Stock Call – 10/07/2026

Technical Stock Call	Action	Reco	Target	Support	SL
SAIL	BUY	167.45	201	(162-155)	150



View – Short Term Bullish

The stock commenced its downtrend from 206.90 (JUN 26).

The stock has been under pressure with the prices gradually moving lower inside a Descending Channel & forming lower lows marked a low of 161.33 (JUL 26).

Despite the correction, the stock managed to hold above the 200 SMA, indicating that long-term support remained intact.

In the last few sessions, selling pressure has started to ease & the buying interest emerged at lower levels. Thereafter, the stock commenced its up move reaching to a high of 167.46 (JUL 26), which broke out from the **Descending Channel** supported by volumes & suggesting strength in the current up move.

On the momentum front, **Stochastic RSI** has witnessed a positive crossover, while **Williams %R** is recovering from the oversold zone, indicating improving buying momentum. Also the **200 SMA** is in rising mode.

Target of **201** is expected with lower support levels at **(162-155)** in case of intermediate fall.

A stop loss at **150** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYQ>

Global Macro Events (10th July 2026)		
Event	Previous	Forecasted
India		
Bank Loan Growth YoY JUN/26	0.177	
Deposit Growth YoY JUN/26	0.12	
Foreign Exchange Reserves JUL/03	\$666.93B	\$ 715B
USA		
Fed Balance Sheet JUL/08	\$6.725T	\$6.725T
WASDE Report		
Baker Hughes Oil Rig Count JUL/10	445	
Baker Hughes Total Rigs Count JUL/10	580	
China		
Foreign Exchange Reserves JUN	\$3.442T	\$3.42T
Great Britain		
Germany		
Harmonised Inflation Rate MoM Final JUN	-0.10%	-0.20%
Harmonised Inflation Rate YoY Final JUN	2.70%	0.024
Inflation Rate MoM Final JUN	-0.20%	-0.003
Inflation Rate YoY Final JUN	0.03	0.023

#STOCK SPECIFIC NEWS

DB Corp

The regional publishing group demonstrated strong resilience, with equity values advancing 4.35% as print advertising yields across Tier-2 and Tier-3 geographies showed sharp cyclical recovery. Higher volume allocations from FMCG and automobile spenders, combined with stable newsprint cost structures, have reinforced operating profit guidance for the first half of FY27. Management's aggressive push into integrated hyper-local digital applications is showing high initial user engagement, building parallel ad-revenue streams. The cash surplus position has driven defensive accumulation from domestic high-net-worth portfolios. [ICICI Direct](#)

Saregama India

The music licensing powerhouse saw a 3.21% gain in share price, supported by a healthy monetization trajectory from its newly acquired regional catalogs and digital video extensions. Royalties across short-form video platforms and streaming applications continue to experience structural double-digit expansion, expanding long-term margin guidance. Strategic investments in expanding the content library are delivering optimal return ratios, insulating the company from broader discretionary consumer spending dips. The counter maintains steady accumulation patterns, holding above its short-term exponential moving averages. [ICICI Direct](#)

Prime Focus

The global visual entertainment services provider moved up by 3.18% in market capitalisation as international post-production order pipelines recorded substantial expansion for the upcoming season. Increased content budgets across global over-the-top streaming majors have driven higher utilization rates across the company's multi-location studio operations. Operational scaling is expected to maximize capacity utilization and deliver margin expansion via operating leverage across the upcoming quarters. Investors are building positions on expectations of solid dollar-denominated revenue growth over the remainder of the fiscal year. [ICICI Direct](#)

Nazara Technologies

The gaming and sports media platform climbed 3.06% on high volumes following strategic capital allocations aimed at strengthening its premium esports distribution networks. Diversified monetization pathways across ad-tech platforms and premium subscriptions are driving a recovery in regular average revenue per daily active user. Structural tailwinds within the domestic digital entertainment space continue to shield operating performance from global macroeconomic issues. Momentum indicators reflect steady institutional interest, positioning the stock well for a potential multi-month technical breakout. [ICICI Direct](#)

Hathway Cable & Datacom

The broadband and digital cable service provider gained 1.85% in market value, driven by sequential additions to its high-speed fiber subscriber base in suburban markets. Regular average revenue per user metrics remained resilient due to value-added bundled offerings, which successfully neutralized pricing pressure from larger telecom operators. Capital expenditure outlays are focusing

on network virtualization to reduce overhead costs and improve operational free cash flow metrics. The stock shows consolidation patterns near structural support lines, attracting value-oriented market participants. [ICICI Direct](#)

PVR Inox

The premier multiplex operator recorded a 1.20% stock recovery as box office ticket sales improved due to strong occupancy rates for recent regional releases. The multiplex operator is executing strict real estate rationalization strategies, shutting down lower-yielding screens while investing in high-margin food and beverage concepts. Financial analysts project improved financial numbers over the current quarter as box office content flows return to normal seasonal cycles. Strong institutional backing at lower price zones provides a technical floor for the counter. [ICICI Direct](#)

Sun TV Network

The broadcast network operator advanced 1.11%, supported by reliable subscription inflows from cable distribution networks and stable regional TV advertising market share. Initial data on viewership market share shows the company maintaining its dominant position across southern regional zones, supporting its long-term pricing power with top FMCG brands. Strong cash generation on the balance sheet continues to attract defensive institutional portfolios looking for stable dividend payouts amid broader macro volatility. The stock continues to build a strong base above its crucial long-term moving averages. [ICICI Direct](#)

Network 18 Media & Investments

The media conglomerate advanced 0.87% in trading turnover as consolidated digital advertising revenues expanded through its main news and entertainment platforms. The ongoing integration of multi-platform media assets is driving significant cost efficiencies, helping to offset near-term technology investments in streaming delivery. Positive changes in market structure have driven targeted block accumulations by local investment syndicates. Analysts highlight its large audience reach as a long-term asset for capturing future consumer ad spend shifts. [ICICI Direct](#)

Max Healthcare Institute

The institutional healthcare delivery firm experienced consistent accumulation, with its stock drawing support from high average revenue per occupied bed numbers across its urban networks. Strategic brownfield expansions are progressing within planned capital expenditure budgets, positioning the provider to add meaningful premium bed capacity over the next 12 to 18 months. Medical tourism volumes have shown strong sequential growth, lifting overall blended operating margins. The technical setup remains structurally positive, holding well above its key multi-week moving averages. [Liquide Research](#)

Zydus Lifesciences

The pharmaceutical formulation developer attracted structural buying interest as recent product filings in complex generics received regulatory approvals for international markets. High execution rates across its US generic portfolio, alongside double-digit growth in its domestic chronic care segment, support strong earnings visibility. Sustained cash generation continues to fund its

targeted biosimilar R&D pipeline without increasing balance sheet leverage. From a technical perspective, the stock is showing a classical continuation pattern, reflecting steady long-term institutional accumulation. [Liquide Research](#)

IndusInd Bank

The private banking institution reported stable asset quality trends, showing controlled gross slippage numbers across its core vehicle finance and microfinance lending books. Credit growth remains aligned with structural target ranges, supported by a healthy retail deposit base and an expanding branch presence in semi-urban markets. Operating margins showed resilience against rising deposit costs due to an optimal high-yield asset mix. Technical oscillators indicate a healthy base building pattern around primary support zones, attracting long-term value funds. [Liquide Research](#)

Bharti Airtel

The telecom operator recorded steady institutional inflows as ongoing premiumization and customer migrations to higher tier data packages lifted blended ARPU metrics. Capital expenditure focus is shifting toward optimizing network capacity to handle growing data loads while reducing regular operating expenses per gigabyte. The digital services division continues to scale efficiently, adding high-margin revenue streams to the core connectivity business. The stock continues to display strong relative strength, outperforming the broader Nifty index in volatile sessions. [Liquide Research](#)

Bajaj Finance

The financial services company demonstrated robust operating momentum, showing high double-digit customer franchise additions and a strong expansion in its core assets under management. Advanced digital underwriting platforms are keeping credit costs low, ensuring stable return on asset metrics across changing economic environments. Loan distribution via its integrated omnichannel application continues to lower customer acquisition costs. The stock is holding its ground near crucial technical moving averages, reflecting strong institutional confidence in its business model. [Liquide Research](#)

Larsen & Toubro

The engineering and infrastructure conglomerate faced profit booking, with its stock declining 4.29% to ₹4,026.60 after a significant multi-month upward move. Despite the technical pullback, the underlying execution engine remains healthy, supported by a large domestic and international order book. Analysts note that temporary changes in working capital cycles do not alter the long-term infrastructure spending story. The technical correction is viewed by analysts as a standard mean reversion process, finding solid support at short-term moving averages. [Liquide Research](#)

Eternal

The specialized materials manufacturer continued its upward momentum, rising 10.89% to ₹281.65 to emerge as a top gainer following a positive post-earnings brokerage re-rating cycle. The operating outperformance is driven by high capacity utilization at its advanced production lines and growing

export demand for high-purity chemical variants. Profitability profiles have expanded due to lower input raw material benchmarks and better pricing power in key markets. The stock chart indicates a strong momentum breakout, supported by well-above-average trading volumes. [Liquide Research](#)

SECTION 2: CORPORATE ANNOUNCEMENTS

Tata Consultancy Services / Board Approves Dividend

The Board of Directors approved an interim dividend distribution of ₹12 per equity share with a face value of ₹1 for the current fiscal year. The company fixed July 15, 2026, as the official record date to determine eligible shareholders, with payouts scheduled for completion on July 31, 2026. The move underscores management's commitment to returning capital to investors from a healthy free cash flow conversion rate of 93%. [Official Filing](#)

Kusumgar / Initial Public Offering Subscription Update

The initial public offering received total bids for 6,51,22,680 shares against an issue size of 1,14,68,094 shares, marking an overall subscription of 5.68 times by mid-day. The public issue, structured with a clear price discovery band of ₹398 to ₹419 per equity share, is scheduled to close for public bidding on July 10, 2026. The capital raised is earmarked for funding long-term production capacity expansions and corporate purposes. [Official Filing](#)

Laser Power & Infra / Initial Public Offering Commencement

The infrastructure provider launched its public subscription process, drawing initial bids for 13,59,400 shares against a total offering of 2,55,86,207 shares to stand at 0.05 times subscribed. The public offering is priced within a strict discovery band of ₹203 to ₹214 per equity share, with the book-building window closing on July 13, 2026. The IPO proceeds will provide working capital support for expanding its large-scale project execution capabilities. [Official Filing](#)

SECTION 3: MACRO / NON-STOCK NEWS

Indian Equity Benchmarks Record Positive Weekly Close Amid Volatility

The domestic stock market completed its fourth consecutive week of gains, overcoming significant mid-week volatility caused by brief geopolitical tensions in the Middle East. The Nifty 50 advanced 0.89% to finish the weekly cycle at 24,270.85, while the Sensex moved up by 0.86% to close at 77,763.91. Market sentiment recovered from mid-week lows due to falling international crude prices and steady domestic institutional buying, which absorbed regular foreign fund outflows. Derivatives data shows strong open interest support at the 24,100 put strike, highlighting a firm near-term floor for frontline indices. [Bloomberg](#)

Nifty IT Index Leads Sectoral Recovery Following Positive Earnings Signals

The Nifty IT index posted a sharp 4.64% increase during late-week trading sessions, lifting the broader market after a soft start to the week. The recovery was supported by positive corporate statements on tech spending and solid deal pipelines in cloud architecture and applied enterprise artificial intelligence. Long-term institutional accumulators added positions across liquid large-cap software names, viewing the sector as a defensive hedge against external macro shifts. The technical

structure shows a bullish moving average crossover, pointing toward steady accumulation across IT portfolios. [Economic Times](#)

Nifty Realty Index Hits Multi-Week Highs on Strong Real Estate Inflows

The Nifty Realty index emerged as a top sectoral performer, jumping 8.79% on the back of strong residential sales data and robust collection trends across major property markets. Structural demand in premium housing and stable corporate lease rates in major commercial hubs continue to support high pre-sales growth guidance. Sector open interest analysis indicates new long positions being built, showing high institutional appetite for real estate developers with low leverage. The index continues to trade above major weekly moving averages, maintaining its structural uptrend.

[Economic Times](#)

India VIX Cools to Three-Month Low Indicating Higher Market Stability

The India Volatility Index declined to 11.83, its lowest level in three months, pointing to low near-term risk expectations among equity market participants. The structural drop in the risk premium follows the resolution of short-term geopolitical concerns and steady domestic capital flows that have cushioned the market against global pullbacks. Traders noted that the low option pricing environment allows investors to set up cost-effective hedging positions using index options ahead of the full earnings season. The calm options landscape supports a systematic "buy on dips" approach across quality large-cap sectors. [Bloomberg](#)

Global Crude Prices Fall Below USD 71 Providing Positive Macro Headwinds

Brent crude futures extended their downward path to drop below USD 71 per barrel, reducing worries about imported inflation for the Indian economy. The price decline is driven by progress in diplomatic discussions in the Middle East and projections of higher crude output from non-OPEC producers. Lower oil prices directly reduce India's trade deficit and improve profit margins for oil-dependent industries like paints, plastics, and transportation logistics. Fixed income analysts expect this trend to support stable fiscal deficit data over the coming quarters. [Bloomberg](#)

BSE MidCap and SmallCap Indices Show Strong Broad-Market Outperformance

During active mid-day trading sessions, the BSE 150 MidCap Index moved up by 1.40% while the BSE 250 SmallCap Index advanced 1.46%, outperforming front-line indices. Market breadth stayed highly positive, with 2,777 advancing stocks against 1,036 declining names on the premier exchange, showing deep interest in mid-tier businesses. Portfolio rebalancing remains focused on companies showing visible earnings acceleration and strong domestic execution footprints. Sector experts advise selective allocation, as valuations in certain small-cap pockets require high earnings execution. [Economic Times](#)

Nifty Media Index Climbs Following Sharp Multi-Session Technical Pullback

The Nifty Media index posted a 1.81% recovery to touch 1,478.80, bouncing back after shedding 4.45% over the previous four trading sessions. The gains were led by regional publishing and entertainment IP counters, which saw short-covering from oversold technical positions. Industry structural reports highlight steady digital advertising growth in non-metro areas, helping offset high

technology investments in video delivery networks. The index is building a technical base, with momentum indicators stabilizing near historical support zones. [Economic Times](#)

Foreign Institutional Investors Maintain Cash Sales as Domestic Funds Provide Cushion

Foreign portfolio investors continued to register net outflows in the cash equity segment, driven by global portfolio rebalancing and shifting relative yields across emerging markets. However, domestic institutional investors successfully absorbed the sales, putting to work steady inflows from regular systematic investment plans. This balanced institutional dynamic has kept index drawdowns small and prevented major sell-offs in large-cap stocks during volatile periods. Banking desk data indicates that domestic mutual fund cash reserves remain healthy, providing ongoing support for high-quality assets. [RBI](#)

China Annual Inflation Eases to One Percent Highlighting Regional Demand Shifts

China's annual consumer price inflation slowed to 1.0% in June 2026 from 1.2% in the previous month, coming in below consensus market projections of 1.1%. Monthly consumer gauges dipped 0.3%, while core inflation metrics remained steady at 1.0% YoY, indicating slow domestic consumer demand in the region. Emerging market asset allocators are closely tracking this soft demand data, which could redirect global investment flows toward high-growth consumption economies like India. The regional slowdown also helps keep global commodity input prices stable for Indian manufacturers. [Bloomberg](#)

Domestic Option Chain Shows Heavy Call Open Interest Clustering at Key Levels

Derivatives open interest data for the near-month index options shows maximum Call concentration between the 24,300 and 24,500 strikes, creating a near-term ceiling for the Nifty 50. Conversely, extensive Put writing at the 24,100 strike has strengthened that zone as a reliable structural support level for upcoming weekly expirations. Proprietary trading desks report balanced premium decay dynamics, reflecting a range-bound market outlook before major corporate earnings are announced. The technical range indicates a period of base-building before any major directional move. [Economic Times](#)

Banking Sector Operates in Consolidated Range as Loan-to-Deposit Ratios Stabilize

The Bank Nifty index remained within its recent trading range between 57,400 and 59,000, trailing the performance of the tech-led market recovery. Financial analysts indicate that a clear breakout above 58,500 is needed to re-establish the banking sector as a primary market driver. Banks are focusing on building granular retail deposits to support credit growth while keeping margins steady against high funding costs. Credit quality metrics remain healthy across major lenders, with provisions well within targeted limits. [RBI](#)

Monsoon Coverage Spreads Across Southern Troughs Bringing Moderate Rainfall

The India Meteorological Department reported that an offshore weather trough is holding steady from southern Gujarat down to the northern Kerala coastline. The system is bringing moderate to heavy rainfall across several agricultural regions, helping soil moisture levels after a dry start to the season. Crop analysts watch early monsoon trends closely, as timely rainfall directly impacts rural

consumer demand and inflation forecasts for essential food items. Proper rain distribution is expected to support rural consumption across consumer goods portfolios later this fiscal year.

[Economic Times](#)

US Sovereign Yields Trade Steady as Global Portfolios Await Inflation Updates

US Treasury yields consolidated near recent boundaries, with fixed income portfolios adjusting positions ahead of key international consumer price updates. The calm macro backdrop reduced currency volatility, allowing the Indian Rupee to trade within a stable range against the US Dollar. Capital market desks noted that stable global bond yields encourage foreign capital retention across emerging market debt and equity assets. Corporate issuers continue to utilize stable local bond markets to lock in competitive long-term borrowing costs. [Bloomberg](#)

Commodity Input Cycle Cools Helping Consumer Staples Margins

The broad index of international industrial commodities showed signs of softening, easing cost pressures for domestic consumer product companies. Lower prices for key packaging inputs and agricultural raw materials are expected to improve operating margins for fast-moving consumer goods firms in the upcoming quarter. Companies are expected to reinvest these margin gains into brand promotion and expanding rural distribution networks to drive volume growth. Financial analysts look for this trend to support margin expansions across the consumer sector. [Economic Times](#)

Corporate Bond Issuances Rise as Infrastructure Firms Secure Long-Term Funding

Primary corporate debt markets recorded active volumes, with top-rated infrastructure and financial companies issuing long-term bonds to fund capital expenditures. Institutional demand from insurance funds and provident portfolios remained high, keeping credit spreads stable over benchmark sovereign curves. This fundraising trend highlights strong corporate interest in locking in fixed capital costs to build long-term manufacturing facilities. The steady credit market environment reflects healthy balance sheets across the industrial landscape. [RBI](#)

Online Commerce Ecosystem Records Steady Volume Gains in Non-Metro Hubs

Logistics and digital transaction processing data reveal consistent growth in e-commerce volumes across Tier-3 and Tier-4 urban areas. Increased access to digital payment systems and better delivery networks have expanded the consumer base for direct-to-consumer brands and electronic retailers. This shift is changing traditional consumer spending habits, driving consumer brands to prioritize omni-channel distribution models. Analysts expect this digital expansion to support service sector growth over the medium term. [Economic Times](#)

Structural Capital Inflows Support Domestic Asset Management Expansion

Regular monthly data shows sustained structural inflows into domestic equity mutual funds via systematic investment accounts, showing steady retail investor participation. This steady supply of domestic capital reduces market vulnerability to sudden shifts in global risk sentiment. Asset managers are using these inflows to add to quality businesses during temporary market pullbacks,

creating a natural floor for top companies. The regular flow of savings into financial assets remains a key structural pillar for the local equity market. [Economic Times](#)

Manufacturing Sector Capacity Utilization Reaches Healthy Benchmarks

Industrial production reviews show that average capacity utilization across core engineering, automotive, and metals plants has reached key operational levels. This high utilization rate is expected to trigger new private sector capital expenditure commitments to build next-generation manufacturing lines over the next fiscal year. Corporate balance sheets are well-positioned to fund these expansions through low debt loads and healthy internal cash reserves. Economists view this as a positive indicator for structural multi-year industrial growth. [Bloomberg](#)

Automotive Component Suppliers Expand Order Books on Global Sourcing Shift

Domestic auto component manufacturers are securing larger export contracts as international vehicle makers diversify their engineering supply chains. Local precision engineering firms benefit from competitive cost structures and advanced manufacturing capabilities that meet strict international quality standards. This global sourcing shift provides long-term revenue visibility, reducing dependence on cyclical swings in the domestic auto market. Companies are allocating capital to automate production lines and boost export capacities. [Economic Times](#)

Digital Payment Volumes Hold Steady Reflecting Consistent Consumer Spending

Consolidated retail payment data reveals steady transaction counts across major real-time digital payment networks, showing resilient regular consumer transactions. Small-ticket retail transactions continue to lead adoption rates, replacing cash usage across semi-urban and rural retail outlets. This high digital adoption provides financial platforms with granular transaction data, helping improve credit underwriting models for consumer loans. The steady transaction trend supports a positive consumer spending outlook for the current quarter. [RBI](#)

Renewable Energy Power Implementations Maintain Strong Momentum

Project tracking updates indicate rapid execution of grid-scale solar and wind installations, supported by clear policy frameworks and timely power purchase agreements. Utilities are expanding storage capabilities to manage renewable power integration effectively into the national distribution network. This clean energy transition is drawing targeted green capital allocations from international ESG funds, lowering overall capital costs for clean energy developers. The steady rollout is building long-term asset bases for utility companies. [Bloomberg](#)

Commercial Real Estate Leasing Remains Active Across Top Office Hubs

Quarterly commercial real estate reports show steady office space absorption across major technology and financial capitals, driven by global capability centers. International firms continue to set up large engineering and operational units in India, drawn by a deep pool of skilled tech talent. This reliable leasing demand keeps vacancy rates low and supports stable rental yields for institutional office park owners. The trend underpins solid cash flow metrics for listed real estate investment trusts. [Economic Times](#)

Chemical Processing Outfits Manage Raw Material Adjustments Safely

Specialty chemical manufacturers are navigating normal raw material price corrections by adjusting product mixes toward high-margin customized applications. Stable domestic demand from end-user sectors like pharmaceuticals and agriculture has kept sales volumes steady despite minor shifts in export markets. Companies are investing in automated processing lines to lower waste and optimize manufacturing costs over the medium term. Analysts anticipate that steady volume growth will help maintain overall financial returns. [Bloomberg](#)

Consumer Durable Vendors Optimize Inventory Levels Before Festival Cycle

Consumer appliances and electronics distributors are keeping lean inventory levels, balancing supply with current demand ahead of the upcoming seasonal shopping cycle. Companies are focusing on premium energy-efficient models, which continue to see better demand trends than entry-level products. Balanced inventory management is helping minimize working capital pressure and keeping distribution channel financing costs low. Sector professionals anticipate a gradual pickup in overall volume growth over the coming months. [Economic Times](#)

Engineering Export Orders Gain Traction in Middle East Networks

Heavy engineering and infrastructure construction firms report expanded bidding pipelines across Middle Eastern markets, driven by regional modernization programs. Indian EPC contractors are securing large mandates due to their competitive pricing and strong track record in executing complex projects. These international assignments provide a useful hedge against domestic infrastructure ordering cycles, helping diversify geographic revenue risk. The trend supports solid revenue visibility for large-scale engineering operations. [Economic Times](#)

Domestic Air Passenger Traffic Shows Steady Sequential Growth Trends

Monthly aviation analytics reveal stable passenger counts across internal air routes, supported by resilient business travel and seasonal vacation demand. Fleet utilization rates remain optimal, helping airlines cushion the impact of regular maintenance costs and airport operational fees. Operators continue to expand routes into Tier-2 towns, connecting new regional economic centers directly to major commercial hubs. This steady traffic trend underpins a positive demand outlook for travel services platforms. [Bloomberg](#)

Textile Exporters Benefit from Stable Raw Cotton Prices Globally

Garment and yarn producers are seeing predictable margin trends as domestic raw cotton benchmarks remain aligned with international pricing structures. Stable input costs allow manufacturers to offer competitive pricing on long-term supply contracts with major retail brands in Europe and North America. Home textiles companies report steady capacity utilization, helping improve overall return on capital metrics. The stable pricing environment supports reliable earnings visibility for textile exporters. [Economic Times](#)

Agricultural Input Providers Expand Distribution Networks Ahead of Sowing Window

Fertilizer and crop protection manufacturers are positioning inventory across key farming regions to meet seasonal demand as monsoon rains advance. Balanced input inventories are helping keep retail pricing stable, ensuring comfortable affordability levels for farming communities. Companies are

using digital advisory services to educate farmers on modern crop management techniques, building long-term brand loyalty. Analysts look for steady input sales to support solid rural sector revenues. [Economic Times](#)

Logistics Infrastructure Developers Expand Warehouse Footprints Near Highways

Industrial logistics operators are investing in modern fulfillment centers along major industrial corridors to support multi-modal transport networks. The shift toward modern warehouses allows consumer goods companies to consolidate distribution hubs and lower overall supply chain delivery timelines. These automated facilities are utilizing smart inventory management systems to reduce product handling errors and optimize storage costs. This logistics expansion underpins improved distribution efficiencies for the manufacturing sector. [Bloomberg](#)

Sovereign Tax Collections Point Toward Resilient Underlying Economic Activity

Early direct and indirect tax collection data shows steady revenue trends, reflecting stable corporate profitability and consistent consumer transactions across major states. The solid tax receipts provide the government with the necessary fiscal room to maintain planned capital expenditure allocations for highways, railways, and rural infrastructure. Economists suggest that strong fiscal management helps lower overall government borrowing pressure, keeping domestic credit markets stable. The revenue trend confirms a steady structural path for the broader economy. [RBI](#)

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